

Message Text

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PAGE 01 STATE 210937
ORIGIN TRSE-00

INFO OCT-01 EUR-12 EA-12 ISO-00 EB-08 H-02 ITC-01
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DRAFTED BY TREASURYLDTEMPEMAN

APPROVED BY EB/IFD/OMA:MELY

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FM SECSTATE WASHDC

TO AMEMBASSY BERN PRIORITY

AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

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PASS FOR TREASURY ATTACHES

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: FOREIGN TARIFF AND TAX TREATMENT OF GOLD COIN
AND MEDALLION SALES.

1. HEARINGS BETWEEN SENATE BANKING COMMITTEE ARE SCHEDULED
FOR AUGUST 25 ON U.S. GOLD SALES POLICY AND ON A GOLD
MEDALLION ACT PROPOSAL SPONSORED BY SENATOR HELMS WHICH
WOULD PROVIDE FOR THE MINTING OF ONE OUNCE AND ONE HALF
OUNCE GOLD MEDALLIONS BY THE U.S. TREASURY.

2. PLEASE PROVIDE ANSWERS TO THE FOLLOWING QUESTIONS NO
LATER THAN AUGUST 22. (1) HOW DOES YOUR COUNTRY TREAT GOLD
COINS AND MEDALLIONS FOR IMPORT TARIFF AND VALUE ADDED OR
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SIMILAR TAX PURPOSES, (2) ARE COINS TREATED DIFFERENTLY FROM
MEDALLIONS, (3) IN SUCH CASES, HOW ARE "COINS" DEFINED,
PARTICULARLY IN REGARD TO AS WHETHER THEY ARE CONSIDERED
LEGAL TENDER, (4) SPECIFICALLY, HOW IS THE SOUTH AFRICAN
KRUGGERRAND TREATED? VANCE

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Message Attributes

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